

GRAIN STOCKS



NATIONAL
AGRICULTURAL
STATISTICS
SERVICE

June 30, 2006
PRESS RELEASE
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Oregon grain stocks

Stocks of wheat stored in all positions in Oregon totaled 15.9 million bushels on June 1, 2006. This is 2.2 million bushels higher than the previous year's estimate of 13.7 million bushels. Off-farm stocks totaled 14.3 million bushels, 14 percent higher than last year. On-farm wheat stocks, at 1.6 million bushels, were 400,000 bushels higher than June 1, 2005. All barley stocks totaled 805,000 bushels on June 1, 2006, with only slightly over a half million bushels estimated in off-farm storage. On-farm barley stocks totaled just 240,000 bushels. Oat stocks stored off farm totaled 167,000 bushels, and very close to last year's estimate of 171,000 bushels. Off-farm corn stocks were also estimated at 167,000 bushels, down 61,000 bushels from June 1, 2005.

Pacific Northwest (Oregon, Idaho, and Washington)

Wheat stocks stored in all positions totaled 80.5 million bushels on June 1, 2006, 25 percent higher than last year. Off-farm wheat stocks were estimated at 71.8 million bushels and accounted for 89 percent of the total. On-farm wheat stocks totaled 8.7 million bushels, slightly higher than the June 1, 2005 estimate of 8.3 million bushels. Barley stocks stored in all positions were estimated at 30.8 million bushels, similar to last year's estimate of 30.0 million bushels. On-farm stocks totaled 6.4 million bushels and accounted for 21 percent of the total.

United States

All wheat stored in all positions on June 1, 2006 totaled 568 million bushels, up 5 percent from a year ago. On-farm stocks are estimated at 111 million bushels, down 31 percent from last year. Off-farm stocks, at 457 million bushels, are up 21 percent from a year ago. The March - May 2006 indicated disappearance is 404 million bushels, down 9 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2006 totaled 108 million bushels, down 16 percent from June 1, 2005. On-farm stocks are estimated at 30.8 million bushels, 25 percent below a year ago. Off-farm stocks, at 77.3 million bushels, are 12 percent below June 1, 2005. The March - May 2006 indicated disappearance is 58.7 million bushels, 6 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2006 totaled 52.6 million bushels, 9 percent below the stocks on June 1, 2005. Of the total stocks on hand, 25.2 million bushels are stored on farms, 1 percent lower than a year ago. Off-farm stocks totaled 27.4 million bushels, 16 percent below the previous year. Indicated disappearance during March - May 2006 totaled 22.3 million bushels, compared with 24.5 million bushels during the same period a year ago.

Corn stocks in all positions on June 1, 2006 totaled 4.36 billion bushels, up 1 percent from June 1, 2005. Of the total stocks, 2.35 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 2.01 billion bushels, are up 8 percent from a year ago. The March - May 2006 indicated disappearance is 2.62 billion bushels, compared with 2.44 billion bushels during the same period last year.

Grain Stocks: June 1, 2005, March 1, 2006, and June 1, 2006

| Crop/ Quarter | Oregon | | | Pacific-Northwest ¹ | | | United States | | |
|------------------|------------|--------------------------|------------------------|--------------------------------|--------------------------|------------------------|---------------|--------------------------|------------------------|
| | On Farm | Off Farm ² | Total All Positions | On Farm | Off Farm ² | Total All Positions | On Farm | Off Farm ² | Total All Positions |
| | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. | 1,000 Bu. |
| Wheat | | | | | | | | | |
| Jun 1, 2005 | 1,200 | 12,504 | 13,704 | 8,300 | 56,339 | 64,639 | 161,275 | 378,825 | 540,100 |
| Mar 1, 2006 | 4,000 | 18,375 | 22,375 | 26,500 | 110,834 | 137,334 | 256,000 | 716,215 | 972,215 |
| Jun 1, 2006 | 1,600 | 14,322 | 15,922 | 8,700 | 71,784 | 80,484 | 111,010 | 456,833 | 567,843 |
| Barley | | | | | | | | | |
| Jun 1, 2005 | 500 | 2,022 | 2,522 | 7,600 | 22,404 | 30,004 | 41,100 | 87,317 | 128,417 |
| Mar 1, 2006 | 300 | 1,305 | 1,605 | 19,500 | 32,118 | 51,618 | 68,400 | 98,354 | 166,754 |
| Jun 1, 2006 | 240 | 565 | 805 | 6,390 | 24,385 | 30,775 | 30,770 | 77,261 | 108,031 |
| Oats | | | | | | | | | |
| Jun 1, 2005 | * | 171 | * | * | 516 | * | 25,350 | 32,592 | 57,942 |
| Mar 1, 2006 | * | 213 | * | * | 535 | * | 42,200 | 32,673 | 74,873 |
| Jun 1, 2006 | * | 167 | * | * | 414 | * | 25,190 | 27,401 | 52,591 |
| Corn | | | | | | | | | |
| Jun 1, 2005 | * | 228 | * | * | 11,384 | * | 2,462,300 | 1,858,513 | 4,320,813 |
| Mar 1, 2006 | * | 287 | * | * | 11,038 | * | 4,055,000 | 2,932,328 | 6,987,328 |
| Jun 1, 2006 | * | 167 | * | * | 10,123 | * | 2,350,500 | 2,012,020 | 4,362,520 |

¹ Includes Oregon, Washington, and Idaho.

² Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published.